

**PJSC 'Higher Educational Institution
'Interregional Academy of Personnel Management''**



**SYLLABUS OF THE ACADEMIC DISCIPLINE
'*SECURITIES MARKET*'**

Speciality: D3 Management
Educational level: first (bachelor's) level
Study programme: Management

General information about the academic discipline

Name of the academic course	“Securities market”
Code and name of the speciality	D3 ‘Management’
Level of higher education	first (bachelor’s) level of Higher Education
Status of the discipline	Optional
Number of credits and hours	3 credits / 90 hours Lectures: 20 Seminar classes: 14 Independent work of students: 56
Terms of study of the discipline	semester
Language of instruction	Ukrainian
Type of final assessment	Credit
Page of the discipline on the website	https://ks.maup.com.ua/en/pro-nas/akredytacija/akredytacija-menedzhment-2026

General information about the lecturer. Contact information

YANKOVSKA VICTORIA ANATOLIIVNA	
Scientific degree	Candidate of Economic Sciences
Academic title	Associate professor
Position	Associate Professor of the Department
Disciplines taught by NPP	Enterprise capital, Business evaluation
Areas of scientific research	Financial management, logistics, investment management
Links to identifier registers for scientists	https://scholar.google.com/citations?user=WJiYLoAAAAJ&hl=ua ORCID: https://orcid.org/0000-0003-2588-3156
Contact information of the lecturer :	
E-mail:	vika_yank2020@ukr.net
Contact phone number	0506883752
The teacher's portfolio on the website of the department /Institute /Academy	https://kh.maup.com.ua/кафедра-менеджменту/

Course abstract. The course covers knowledge about the structure of the financial market, about securities and the functioning of the securities market; modern analysis tools used to assess the investment attractiveness of the use of securities are considered.

The subject of the academic discipline «Securities market» is the system of economic and legal relations that arise between market participants regarding the issue (issue), circulation, accounting and redemption of securities, as well as mechanisms of state regulation and self-regulation of this area.

The purpose of studying the discipline is to develop students' knowledge and skills regarding the basics of the functioning of the securities market, evaluating the properties of market tools, and mastering some techniques of evaluation and analysis.

Objectives of the educational discipline: studying the economic nature and classification of financial instruments, mastering the methods of fundamental and technical analysis for assessing the value of securities, mastering the mechanisms of the functioning of stock exchanges and the depository system, forming skills in building and managing an investment portfolio, researching risk hedging strategies using derivatives, as well as mastering the regulatory and legal principles of stock market regulation and protection of investors' rights.

Prerequisites of the academic discipline. Knowledge, skills and previous disciplines necessary for successful completion of the course: "Fundamentals of entrepreneurship", "Jurisprudence", "Fundamentals of management", "Fundamentals of financial management", "Information technologies in management".

Post-requisites of the academic discipline. Competencies formed during the course serve as a basis for mastering investment management, corporate governance and international finance, and are also necessary for professional activity in the fields of financial analytics, brokerage, asset management and passing international CFA certification.

Content of the academic discipline (full-time education)

№	Topic name	Teaching methods/ assessment methods
CONTENT MODULE 1. THEORETICAL FOUNDATIONS OF THE FUNCTIONING OF THE SECURITIES MARKET		Teaching methods: verbal (educational lecture; conversation; educational discussion); inductive method; deductive method; analytical method; synthetic method; practical (working with economic models, statistics, graphs); Explanatory and illustrative; reproductive; problem presentation method; partially-search; Research; interactive methods (analysis of economic situations; discussions, debates; brainstorming; situational modeling; practice of modeling skills); case method (analysis of real economic situations, search for problems, proposal of solutions, construction of models); modeling of professional activity (building economic models, forecasting, scenario modeling). Assessment methods: oral control (oral survey, evaluation of participation in discussions, other interactive learning methods);
Topic 1.	General characteristics of the securities market.	
Topic 2.	Securities market instruments.	
Topic 3.	Securities market participants and their activities.	
Topic 4.	Placement and circulation of securities.	
Topic 5.	Derivative financial instruments.	
CONTENT MODULE 2. FUNCTIONING OF THE SECURITIES MARKET		
Topic 6.	Financial settlements on securities	
Topic 7.	Assessment of stock market components	
Topic 8.	Portfolio investment.	
Topic 9.	Regulation of the securities market.	
Topic 10.	Functioning of the Ukrainian stock market at the current stage.	

		written control (control, independent works, analytical tasks, essays); test control (closed form tests: test alternative, test compliance, data and model analysis tasks); self-control and self-assessment method; assessment of case tasks; assessment of project and laboratory works (simulation of economic processes, forecasting).
Modular test		
Form of assessment: credit		

Technical facilities and/or software. In the educational process, classrooms, a library, a multimedia projector and a computer are used to conduct lecture and seminar classes with elements of the presentation. Studying certain topics and performing practical tasks requires access to information from the worldwide Internet, which is provided by a free Wi-Fi network.

Forms of control methods.

Control of the success of education seekers is divided into current and final (semester).

Current control is carried out during practical and seminar classes. Its purpose is systematic verification:

- understanding and assimilation of the theoretical foundations of economic processes;
- ability to apply knowledge to build models and analyze economic data;
- skills in diagnosis and forecasting of economic processes;
- use of specialized software for modeling and processing statistical data.

Forms of student participation in the educational process, which are subject to current control:

- speeches and presentations on the analysis of economic processes;
- oral reports on the analysis of economic cases;
- addendum, questions to who answers;
- systematic work in seminar classes and activity during discussions;
- participation in discussions, brainstorming, interactive forms of classes;
- analysis of economic data, statistical indicators, economic and mathematical models;
- written assignments (control papers, test papers, analytical and abstract papers);
- preparation of notes, theses, analytical notes;
- independent study of discipline topics and lecture materials.

Current control methods:

- oral control (survey, conversation, report, message);
- written control (control work, analytical report, abstract, performance of tasks for building models or processing statistics);
- combined control (oral and written combination to assess understanding and practical skills);
- presentation of independent work or case analysis;
- observation of activity and participation in practical classes;
- test control (closed and open tasks, analysis of graphs and models);
- work with problem situations (analytical cases, scenario modeling of economic processes).

Assessment system and requirements.

Table of distribution of points received by students of higher education*

Topics	Ongoing knowledge assessment										Final control		Total number of points
											Modular control work	Credit **	
	Topi c1	Topi c2	Topi c3	Topi c4	Topi c5	Topi c6	Topi c7	Topi c8	Topi c9	Topi c10			

												20	20*	100
Work in a seminar class	3	3	3	3	3	3	3	3	3	3	3			
Independent work	3	3	3	3	3	3	3	3	3	3	3			

*The table contains information about the maximum points for each type of academic work of a higher education applicant.

When assessing the mastery of each topic for the current academic activity, applicants are given grades based on the approved assessment criteria for the relevant discipline.

The criteria for assessing the learning outcomes of students and the distribution of points they receive are regulated by the Regulations on the Assessment of Academic Achievement of Higher Education Students at PJSC 'Higher Educational Institution 'MAUP'.

Modular control is carried out in the last class of the module in written form, in the form of a test.

Criteria for assessing the modular test in the academic discipline "Securities Market course":

When assessing the modular test, the volume and correctness of the tasks are taken into account:

- a grade of 'excellent' (A) is given for the correct completion of all tasks (or more than 90% of all tasks);
- a 'good' (B) grade is given for completing 80% of all tasks;
- a 'good' (C) grade is given for completing 70% of all tasks;
- a 'satisfactory' (D) grade is given for correctly completing 60% of the proposed tasks;
- A grade of 'satisfactory' (E) is given for the correct completion of more than 50% of the proposed tasks.
- A grade of 'unsatisfactory' (FX) is given for the completion of less than 50% of the tasks.

Failure to attend the module test results in 0 points.

The above grades are converted into rating points as follows:

- «A» - 18-20 points;
- «B» - 16-17 points;
- «C» - 14-15 points;
- «D» - 12-13 points.
- «E» - 10-11 points;
- «FX» - less than 10 points.

Final Semester Assessment

The final semester assessment in the course "Securities Market course" is a mandatory component of evaluating students' learning outcomes. It is conducted within the timeframe established by the academic calendar and covers the full scope of material defined by the course syllabus.

The final assessment is conducted in the form of a test. Only students who have completed all required coursework and assessment tasks are admitted to the final semester assessment.

The final grade is determined based on the student's academic performance throughout the semester. It consists of:

- points accumulated through continuous assessment;
- incentive (bonus) points awarded in accordance with institutional regulations.

Students who have completed all required tasks and obtained 60 points or higher receive the corresponding final grade without additional testing.

Students who have completed all required tasks but obtained fewer than 60 points, as well as those wishing to improve their grade, are required to complete a final test administered during the last scheduled class of the semester.

Assessment of Additional (Individual) Learning Activities

Additional (individual) learning activities include participation in: scientific conferences; student research groups and academic clubs; problem-focused research groups; preparation of academic publications; national academic Olympiads and competitions; international competitions and other scholarly activities exceeding the requirements of the course syllabus.

By decision of the department, students who actively participate in research activities or complete additional individual academic tasks may be awarded incentive (bonus) points for the respective educational component.

Assessment of Independent Study

The total number of points obtained for independent study constitutes an integral component of the overall academic performance in the course.

Independent work for each topic, in accordance with the course syllabus, is assessed within a range of 0 to 3 points, based on standardized and generalised assessment criteria evaluating the level of knowledge acquisition and analytical competence.

Assessment scale for independent work (individual assignments) assessment criteria.

Maximum possible grade for independent work (individual assignments)	Level of implementation			
	Excellent	Good	Satisfactory	Unsatisfactory
3	3	2	1	0

Assessment forms include: ongoing assessment of practical work; ongoing assessment of knowledge acquisition based on oral answers, reports, presentations and other forms of participation during practical (seminar) classes; individual or group projects requiring the development of practical skills and competences (optional format); solving situational tasks; preparing summaries of independently studied topics; testing or written exams; preparing draft articles, conference abstracts and other publications; other forms that ensure comprehensive mastery of the curriculum and contribute to the gradual development of skills for effective independent professional (practical, scientific and theoretical) activity at a high level.

To assess the learning outcomes of higher education students during the semester, a 100-point, national and ECTS assessment scale is used.

Final assessment scale: national and ECTS

Total points for all types of educational activities	ECTS rating	Assessment on a national scale	
		for exams, course projects (assignments), practical training	for credit
90 – 100	A	excellent	passed
82 – 89	B	good	
75 – 81	C	satisfactory	
68 – 74	D		
60 – 67	E		
35 – 59	FX	unsatisfactory with the possibility of retaking the exam	Failed with the possibility of retaking the exam
0 – 34	F	unsatisfactory with mandatory retaking of the course	Failed with mandatory retaking of the course

Course policy.

To successfully master the «Securities Market course» the student of education has to::

- regularly attend lectures and practical classes;
- systematically, systematically and actively work in lectures and practical classes;
- practice missed classes or unsatisfactory grades obtained in classes;
- perform in full the tasks required to be prepared by the teacher, their proper quality;
- perform control and other independent work;
- adhere to the norms of academic behavior and ethics.

The course «Securities market» involves the assimilation and observance of the principles of ethics and academic integrity, in particular, the focus on preventing plagiarism in any of its manifestations: all works, reports, essays, essays and presentations must be original and author's, not overburdened with quotes, which must be accompanied by references to primary sources. Violations of academic integrity are considered: academic plagiarism, self-plagiarism, fabrication, falsification, write-off, deception, bribery, biased assessment.

Recommended sources of information.

Basic literature:

1. Khodakivska V. V., Danilov O. D. Financial services market: a textbook. Kyiv: Center for Educational Literature, 2021. 616 p.
2. Yu. Kovalenko. M. Investment management: education. manual. Kyiv: KNEU, 2020. 432 p.
3. Graham B. Smart investor. Value investment strategy. Kyiv: Our Format, 2021. 552 p.
4. Bodie Z., Merton R. Finance: a textbook. Kyiv: Center for Educational Literature, 2022. 648 p.
5. Mishkin F. S., Eakins S. Financial Markets and Institutions. 9th ed. Pearson, 2018. 720 p.

Additional literature:

1. Law of Ukraine «On capital markets and organized commodity markets» dated 06/19/2020 № 738-IX (as amended).
2. Neeson S. Japanese candles. Graphical analysis of financial markets. Kyiv: Yakaboo Publishing, 2021. 304 p.
3. Malkil B. Investment guide. A random walk down Wall Street. Kyiv: Nash Format, 2022. 448 p.
4. Sutormina V. M. Finance of foreign corporations: a textbook. Kyiv: KNEU, 2019. 560 p.
5. International Financial Reporting Standard 9 «Financial Instruments». URL: <https://mof.gov.ua/uk/msfz>.

Electronic resources:

1. National Securities and Stock Market Commission (NCPFR) – official regulator portal: regulations, issuer reports. URL: <https://www.nssmc.gov.ua/>.
2. SMIDA – Agency for the development of the infrastructure of the stock market of Ukraine (database of issuers and quotations). URL: <https://smida.gov.ua/>.
3. Investopedia – is the world's leading resource on the terminology and mechanisms of stock markets. URL: <https://www.investopedia.com/>.
4. Yahoo Finance /Investing.com — analytics platforms for real-time monitoring of stock, bond and index quotes. URL: <https://finance.yahoo.com/>.
5. CFA Institute – resources for training financial analysts and ethical market standards. URL: <https://www.cfainstitute.org/>.